

May 19, 2014

eAccess Ltd.
WILLCOM, Inc.
Yahoo Japan Corporation

**Notice of Cancellation of Acquisition of Shares of eAccess Ltd.
by Yahoo Japan Corporation and Future Collaboration**

Yahoo Japan Corporation (Head office: Minato-ku, Tokyo, President and CEO: Manabu Miyasaka; hereinafter “**Yahoo**”), eAccess Ltd. (Head office: Minato-ku, Tokyo, Representative Director and President: Eric Gan; hereinafter “**eAccess**”) and WILLCOM, Inc. (Head office: Minato-ku, Tokyo, Representative Director and CEO: Ken Miyauchi; hereinafter “**WILLCOM**”) previously announced in an IR release on March 27, 2014 (“Notice Regarding Acquisition of eAccess Ltd. shares by Yahoo Japan Corporation”) (hereinafter the “**Announcement**”) that Yahoo would acquire shares of eAccess from SoftBank Corp. (hereinafter “**SoftBank**”) (hereinafter the “**Transaction**”). However, as a result of further detailed discussions between Yahoo and SoftBank after the Announcement, the Board of Directors of Yahoo has decided in a meeting held today to cancel the Transaction.

Yahoo has come to the conclusion that instead of converting eAccess into its consolidated subsidiary and building infrastructure by itself, it would be better for Yahoo and eAccess to collaborate by capitalizing on the strengths of each company, whereby Yahoo would be responsible for services and eAccess will be responsible for infrastructure.

eAccess and WILLCOM are scheduled to merge effective June 1, 2014 (the surviving company shall be hereinafter referred to as the “**New Company**”). The New Company will change its company name to “Ymobile Corporation”. The New Company will take over the concept of “Delivering the Joy and Convenience of the Internet to Everyone”, which was advocated by Yahoo in the Announcement under a close collaboration with Yahoo. Yahoo plans to cooperate with the New Company and roll out new services that incorporate Yahoo’s services under the new brand name, “Y!mobile”. Details of the new services will be announced once they are decided. Yahoo will discuss with SoftBank on the rolling out of various new services under the “Y!mobile” brand, including the possibility of the involvement of SoftBank Mobile Corp.

Please note that until the commencement of our services under the new brand name, services will continue to be provided under the current respective brand names of

eAccess and WILLCOM. Additionally, services relating to PHS, MVNO and ADSL wholesale will continue to be provided after the launch of the new brand name with the aim of improving customer satisfaction. We hope that you will look forward to these services as well.

Outline of the New Company (As of June 2, 2014)

(1) Name	eAccess Ltd. (To be changed to “Ymobile Corporation”.)
(2) Head office	1-9-2, Higashi-shimbashi, Minato-ku, Tokyo
(3) Title and Name of the representatives	Representative Director, President and CEO Eric Gan Director and COO Hiroyuki Terao Directors Motonari Abe Kenichi Takashima Ken Miyauchi Junichi Miyakawa Kazuhiko Fujihara Shin Murakami
(4) Main business	Telecommunications business
(5) Paid-in capital	¥43,286 million
(6) Establishment	November 1, 1999
(7) Major shareholder and shareholding ratio	SoftBank Corp.: 99.68% (33.29% of the voting rights)